MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Sheila Raheja Institute of Hotel Management, Mumbai.

AND

ZSCT's Thakur Shyamnarayan Degree College, Thakur Institute of Hotel Management, Mumbai This Memorandum of Understanding (hereinafter referred to as the 'MoU') is entered into on this the First day of June Two Thousand and Twenty-Two by and between Sheila Raheja Institute of Hotel Management, Mumbai & ZSCT's Thakur Shayamnarayan Degree College, Thakur Institute of Hotel Management, Mumbai.

Sheila Raheja Institute of Hotel Management, Mumbai, the First Party represented herein by its Principal, Mr. Conrad D'souza, and

ZSCT's Thakur Shayamnarayan Degree College, Thakur Institute of Hotel Management, Mumbai. The second party represented herein by its Principal Dr. G.D Giri

- a) First Party is a Higher Educational Institution named: Sheila Raheja Institute of Hotel Management, Mumbai offering programes affiliated to the University of Mumbai.
- b) Second Party is a Higher Educational Institution named: ZSCT's Thakur Shayamnarayan Degree College, Thakur Institute of Hotel Management, Mumbai, which runs a course in BSc in Hospitality Studies
- c) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced teaching, learning opportunities.
- d) The Parties intend to cooperate and focus their efforts on cooperation within area of Education, Workshop, Seminars, Webinars, Exhibitions and Expert Guest Lecture.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL AGREEMENT SET FORTH IN THIS MoU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is practical, execute relevant agreement.

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Eretia Raheja Ivelikule of Hotel Menegement
Raheja Education Complex, Opp. Colgate Ground,
Banora (East), Mumbal - 400 051.

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CLAUSE 2: SCOPE OF THE MoU

- 2.1 Events / Exhibitions: Institution to Institution interaction will provide an insight into best practice of both institutions. Both Parties to permit the Faculty and Students to visit the institution and be a part of these events and exhibitions. This will provide confidence & transition of knowledge to students.
- 2.2 Guest Lectures: Both Parties to extend the necessary support to deliver guest lectures to the students on the latest trends in Hospitality/ Culinary industry.
- 2.3 Approvals: Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.
- 2.4 Collaborations: Both parties will collaborate and extend cooperation to organise Joint Seminars, Conferences, and Webinars on mutually agreed upon topics, focusing on academic discipline of common interest.
- 2.5 Research: Both parties will explore possibilities for sharing academic resources, to foster knowledge, exchange and facilitate collaborative research endeavours.
- 2.6 Financial Commitment: There shall be no financial liability on the part of either party. If there is any financial consideration, it will be dealt with separately

CLAUSE 3: VALIDITY

3.1 This Agreement will be valid for one year from 1st June 2022 to 31st May 2023 or until it is expressly terminated by either Party on mutually agreed terms.

CLAUSE 4: RELATIONSHIP BETWEEN THE PARTIES

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4.1 It is expressly agreed that First Party and Second Party are acting under this MoU as independent entities, and the relationship established under this MOU shall not be construed as a partnership. This MoU confers no liability, Financial, Legal or otherwise, on either party, or is executed with the sole objective of enhancing Teaching-Learning opportunities for both the parties.

First Party

Mr. Conrad D'souza

Principal

Principal

Sheila Raheja Institute of Hotel Management Raheja Education Complex, Opp. Colgate Ground,

Banura (East), Mumbai - 400 051.

Second Party

Dr. G.D Giri

Principal

Thakur Shyamnarayan Degree College 90ft Road, Thakur Complex, Kandivali (E), Mumbai - 400 101.

