

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Sheila Raheja Institute of Hotel Management, Mumbai.

AND

SAHARA HOSPITALITY LTD.

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the first day of June 2023 By and between Sheila Raheja Institute of Hotel Management, Mumbai & Sahara Hospitality Ltd.

Sheila Raheja Institute of Hotel Management, Mumbai, the First Party represented herein by its Principal, Mr. Conrad D'souza, And

Sahara Hospitality Ltd., The second party represented herein by its C.E.O. – Mr. Salil Fadnis.

A) First Party is a Higher Educational Institution named: Sheila Raheja Institute of Hotel Management, Mumbai.

B) Second Party is a Five Star Deluxe property located at Vile Parle (east), Mumbai

C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

D) The Parties intend to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, and Expert Lecture.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.

1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, execute relevant agreement.

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CLAUSE 2: SCOPE OF THE MoU

2.1 Internship, Industrial Visit, OJT (ODC's & OPC's) : Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work.

2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the latest trends in hospitality industry as per its availability and prior intimations between parties.

2.3 Placement of students: second party will actively engage to help the delivery of the training and placement of the students of the first as per their requirements & recruitment policies.

2.4 There is no financial commitment on the part of either party to take up any program mentioned in MoU. If there is any financial consideration, it will be dealt with separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.


CLAUSE 3: VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms.

CLAUSE 4: RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent Contractors, and the relationship established under this MOU shall not be construed as a partnership or agency.

First Party


Mr. Conrad D'souza
Principal

Second Party


Mr Sanjay Fadnis
C.E.O