

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Sheila Raheja Institute of Hotel Management, Mumbai.

AND

MAKE WAVES SEA RESORTS Pvt. Ltd.

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 1st day of June 2023 By and between Sheila Raheja Institute of Hotel Management, Mumbai & Make Waves Sea Resorts Pvt. Ltd.

Sheila Raheja Institute of Hotel Management, Mumbai, the First Party represented herein by its Principal, Mr. Conrad D'souza, And

Make Waves Sea Resorts Pvt. Ltd., The second party represented herein by its Vice President – Mr. Umesh Bikhchandani.

A) First Party is a Higher Educational Institution named: Sheila Raheja Institute of Hotel Management, Mumbai.

B) Second Party is a Five Star Deluxe property located at Erangal Beach, Madh-Marve Road, Madh, Mumbai

C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

D) The Parties intend to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, and Expert Lecture.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.

1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, execute relevant agreement.

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CLAUSE 2: SCOPE OF THE MoU

2.1 Internship, Industrial Visit, OJT (ODC's & OPC's) : Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work.

2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the latest trends in hospitality industry.

2.3 Placement of students: second party will actively engage to help the delivery of the training and placement of the students of the first as per their requirements & recruitment policies.

2.4 There is no financial commitment on the part of the Sheila Raheja Institute of Hotel Management, Mumbai. The first party to take up any program mentioned in MoU. If there is any financial consideration, it will be dealt with separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

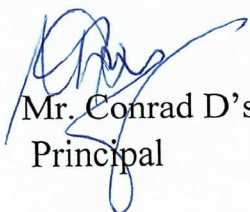
CLAUSE 3: VALIDITY

3.1 This Agreement will be valid for one year till 31st May 2024 or unless it is expressly terminated by either Party on mutually agreed terms.

CLAUSE 4: RELATIONSHIP BETWEEN THE PARTIES


4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent Contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party


Mr. Conrad D'souza
Principal



Second Party


Mr Umesh Bikhchandani
Vice President



